

# Corporacion America Italia S.p.A.

## PRESS RELEASE

### BOARD OF DIRECTORS APPROVES BOTH CONSOLIDATED FINANCIAL STATEMENTS AND DRAFT FINANCIAL STATEMENTS OF THE PARENT COMPANY FOR THE YEAR ENDED DECEMBER 31, 2017

The Corporacion America Italia Group consists of the Holding “Corporacion America Italia Spa” (hereinafter also briefly referred to as “CAI”), with registered office in Piazzale Martesana, 10 - Milan and its subsidiary “Toscana Aeroporti Spa” that manage the airports of Florence and Pisa.

▪ **Tuscan Airport System passenger traffic:** 7.9 million passengers handled in 2017 (+5.2%). New passenger traffic record both for the Galilei Pisa airport, with 5.2 million passengers (+4.9%) and for the Vespucci Florence airport, with 2.7 million passengers (+5.7%).

#### Consolidated results of Corporacion America Italia SpA:

- **Total revenues** of € 136.2 million (+6.2%). Both *Aviation* and *Non-Aviation* revenues improved, with +4.9% and +5.4%, respectively.
- **EBITDA:** €28,4 million (-0,32%).
- **Profit Before Taxes:** €3,8 million (-6,2%).
- **Net Profit:** € -1,4 million compared to € - 0,6 million in 2016.
- **Financial debt:** € 81,2 million compared to € 84,7 million as at December 31, 2016. Debt-to-Equity ratio: 4,19

*This press release is also available in the website of the Company, at the following address: [www.corporacionamericaitalia.com](http://www.corporacionamericaitalia.com), , "Investor Relations" section.*

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