

Corporacion America Italia S.p.A.

CORPORACION AMERICA ITALIA S.P.A. IS GRANTED CERTAIN WAIVERS BY THE HOLDERS OF ITS OUTSTANDING €60 MILLION NOTES

Milan, 16 November 2020. Corporacion America Italia S.p.A. (the “**Company**”) announces that, following discussions with the current holders (the “**Holders**”) of its outstanding €60,000,000 Secured 4.556 per cent. Guaranteed Notes due 31 December 2024 (ISIN: XS1735573963) (the “**Notes**”), the Holders have agreed to waive any potential or actual default and event of default under condition 14(b)(i) (*Events of Default – Financial covenants and other obligations*) of the Notes that would otherwise arise as a result of the testing of the leverage ratio financial covenant provided for in the terms and conditions of the Notes (the “**Terms and Conditions**”) in respect of the financial statements as of 30 June 2020 and 31 December 2020. In addition, the Holders have agreed that any Lock-Up for the calculation dates falling on 30 June 2020 and 31 December 2020 shall be disregarded only for the purposes of determining whether a Lock-Up Event (as defined in the Terms and Conditions) has occurred under condition 10(g) (*Redemption at the option of Noteholders for Lock-Up Event*) in respect of any calculation date(s) falling after 31 December 2020.

The waivers have been requested as a result of the impact of the Covid-19 pandemic and the related containment measures adopted by central governments on the travel and infrastructure industry, including the airports of Florence and Pisa in Italy (which are managed by Toscana Aeroporti S.p.A., a subsidiary of the Company).

Contact information

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